

First National Nebraska, Inc.

Selected Financial Data - For the Periods Ended March 31

Unaudited

(Dollars in thousands, except per share amounts and percentages)

	1st Quarter		
	2023	2022	%
Selected Financial Data			
For the period:			
Interest income	\$525,731	\$309,808	70 %
Interest expense	\$87,946	\$7,778	NM %
Net interest income	\$437,785	\$302,030	45 %
Provision for loan losses	\$136,174	\$47,509	187 %
Noninterest income	\$89,173	\$121,657	(27) %
Noninterest expense	\$298,058	\$253,386	18 %
Net income	\$71,745	\$94,768	(24) %
Period-end:			
Net loans and leases ¹	\$19,178,470	\$16,946,779	13 %
Assets	\$28,457,664	\$27,305,115	4 %
Deposits	\$24,708,736	\$23,417,585	6 %
Shareholders' equity ¹	\$2,686,132	\$2,856,490	(6) %
Profitability Statistics			
Return on average assets (annualized)	1.04%	1.44%	(39) bps
Return on average shareholders' equity (annualized)	10.86%	13.18%	(232) bps
Average shareholders' equity to average assets (for the period)	9.62%	10.89%	(127) bps
Common Stock Statistics			
Common shares outstanding (period-end)	261,577	261,158	0 %
Book value per common share (period-end)	\$10,269	\$10,938	(6) %
Cash dividends declared per common share	\$30	\$30	(0) %
Dividend payout ratio	10.93%	8.27%	267 bps
Regulatory Capital Ratios (period-end) ²			
Leverage	10.56%	10.83%	(27) bps
Common Equity Tier 1 (CET1)	11.86%	13.32%	(146) bps
Tier 1	11.86%	13.32%	(146) bps
Total Capital	14.32%	15.95%	(163) bps

¹ The Company adopted ASU 2016-13 as of January 1, 2023. The impact of adoption increased the Allowance for Credit Losses by \$386 million resulting in an after-tax charge to retained earnings of \$294.1 million.

² March 31, 2023 regulatory capital ratios are preliminary.

For additional financial information, regulatory reports can be viewed or downloaded using the link in the "Investor Relations - Regulatory Disclosures" section at fni.com.